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**UNITED STATES DISTRICT COURT
 SOUTHERN DISTRICT OF NEW YORK**

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BOCIMAR INTERNATIONAL N.V.,	: 07-cv-9522 (PKC/JCF)
	:
Plaintiff,	:
	:
-against-	:
	:
ALEXANDRIA NATIONAL IRON AND	: STIPULATION AND ORDER
STEEL CO. SAE d/b/a AL EZZ DEKHEILA	: FOR PARTIAL RELEASE OF
STEEL COMPANY - ALEXANDRIA a/k/a	: ATTACHED FUNDS
AL EZZ DEKHEILA STEEL	:
	:
Defendant.	:
-----x	

WHEREAS, Plaintiff, BOCIMAR INTERNATIONAL NV., has brought this action to confirm and enforce an award rendered in London arbitration dated August 10, 2007; and

WHEREAS, proceeds from an electronic funds transfer being sent from Defendant, AL EZZ DEKHEILA STEEL COMPANY - ALEXANDRIA, in the sum of \$265,862.28 have been restrained by The Bank of New York Mellon pursuant to the Process of Maritime Attachment and Garnishment (PMAG) issued in this matter; and

WHEREAS, said Defendant has subsequently made direct payment of the sum of \$241,629.35, receipt of which is acknowledged by Plaintiff, in partial satisfaction of

Plaintiff's claims hereunder and, thus, a corresponding amount shall be released from attachment and remitted to said Defendant as specified below;

WHEREAS the parties are further agreed that the balance of funds in the amount \$24,232.93 shall remain under attachment pending resolution of the balance of Plaintiff's claims;

IT IS HEREBY STIPULATED AND AGREED that:

1. The sum of \$241,629.35 shall be transferred by garnishee The Bank of New York Mellon to:

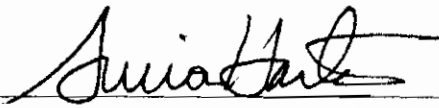
BNP Paribas Egypt SAE
Monandessin Branch
Account Name: Al Ezz Dekheila Steel Co.
Account Number: 00117-080004-011
SWIFT CODE: BNPAEGCXXXX

2. Undersigned counsel for Plaintiff shall provide The Bank of New York Mellon with a copy of the endorsed Stipulation and Order and request the immediate transfer of the aforementioned funds, in correspondence copied to undersigned counsel for Defendant.

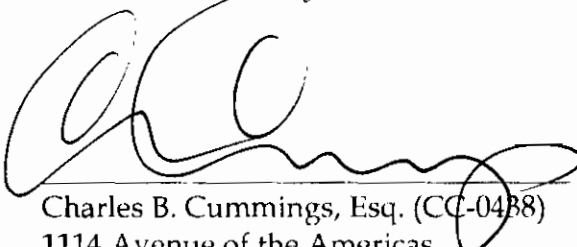
3. The balance of funds totaling \$24,232.93 shall remain under restraint pending resolution of the balance of Plaintiff's claims.

Dated: November __, 2007

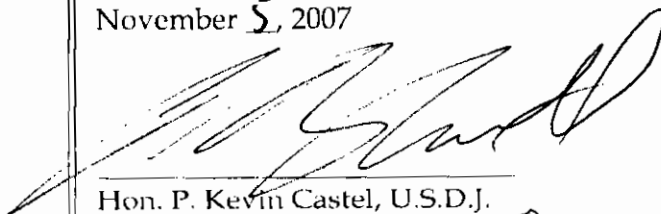
LAW OFFICES OF SIMON HARTER, ESQ.
Attorneys for Plaintiff

By: 
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BAKER & MCKENZIE LLP
Attorneys for Defendant - *making a
Restricted Appearance pursuant to
Rule E(8) of the Supplemental Rules
For Certain Admiralty and Maritime Claims*

By: 
Charles B. Cummings, Esq. (CC-0488)
1114 Avenue of the Americas
New York, New York 10036
(212) 626-4100

SO ORDERED:
November 5, 2007


Hon. P. Kevin Castel, U.S.D.J.